

WIJAYA BARU GLOBAL BERHAD (Company No. 8184-W)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 DECEMBER 2010

(The figures have not been audited)

	CUMULATIVE QUARTER	
	Current	Preceding Year
	Year	Corresponding
	To Date	Period
	31-12-10	31-12-09
	(RM'000)	(RM'000)
		(Restated)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax from Continuing operations	(48,584)	(47,235)
Loss before tax from Discontinued operation	(7,490)	(8,788)
Loss before tax, total	(56,074)	(56,023)
<u>Adjustments for non-cash items:</u>		
Amortisation of timber concession rights	6,020	12,035
Amortisation of prepaid land lease payments	182	187
Bad debts written off	-	2
Depreciation	6,536	7,997
Inventory written down	45	14
Interest income	(113)	(33)
Interest expense	1,637	2,065
Impairment loss on investment in an associated company	-	33,959
Impairment loss on leasehold building	25,907	-
Net loss from fair value adjustment of loans and receivables	545	-
Loss on disposal group classified as held for sale	29,910	-
Share of net results of an associated company	(11,510)	9,910
Operating profit before working capital changes	3,085	10,113
Increase in land and development expenditure	(23,735)	-
Decrease in receivables	31,986	6,994
Increase in payables	1,767	(1,389)
Decrease in inventories	36	15
Cash used in operations	13,139	15,733
Interest received	113	33
Interest paid	(7,565)	(7,592)
Tax refunded	1,371	679
Tax paid	(3,191)	(6,085)
Net cash used in operating activities	3,867	2,768
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from resale of treasury shares	36	-
Proceeds from disposal group classified as held for sale	2,000	-
Purchase of property, plant and equipment	(4,217)	(7,936)
Net cash used in investing activities	(2,181)	(7,936)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment to a director	(29)	(12)
Repayment of hire purchase liabilities	(142)	(122)
Purchase of treasury shares	-	(78)
Purchase of treasury ICULS	-	(569)
Net cash (used in) / from financing activities	(171)	(781)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	1,515	(5,949)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	2,034	7,983
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	3,549	2,034

WIJAYA BARU GLOBAL BERHAD (Company No. 8184-W)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 DECEMBER 2010 - continued

(The figures have not been audited)

Cash and cash equivalents at the end of the financial year comprise the following:

	As at	As at
	31-12-2010	31-12-2009
	(RM'000)	(RM'000)
		(Restated)
<u>Continuing operations</u>		
Cash and bank balances	1,211	1,807
Fixed deposits with licensed banks	1,898	247
	3,109	2,054
Less: Fixed deposit held as security value	(20)	(20)
	3,089	2,034
<u>Discontinued operation</u>		
Cash and bank balances	460	-
	3,549	2,034

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)